

Trinity Lutheran Church Council Meeting ~ Tuesday, May 14, 2024

(Approved by the Church Council on September 10, 2024)

1. **7:04 PM Call to Order/Welcome** – Chris Hoelter
2. **7:04 PM Opening Prayer** – Pastor Hoelter
3. **7:08 PM Attendance and Approval of January 9, 2024 Meeting Minutes.** **Present:** Elaine Von Wald, Chris Hoelter, Ruth Gray, PR. Ruberto EK, Chuck Kunert, PR Mark Hoelter, Marsha Wolfe (via zoom), Suzanne Frank. **Absent:**, Edgar Burgos, Jim Riedl, Amity Cunningham.
Motion to approve March 12th Minutes by Suzanne Frank, 2nd Elaine Von Wald. - Minutes approved.
4. **7:10 PM Board/Officer Roundtable:**
 - i. **Board of Education Report – TLCS & TELC** (Suzanne Frank/Marsha Wolfe)
Suzanne summarized the actions being undertaken by the Board of Education. They continue to work on the BOE Handbook, 2 chapters remain to be reviewed. Next BOE meeting will be used to address the 5-10 year strategic plan for the school. Current BOE members, Joyce Nitz and Debbie Thompson are leaving the board. When new members are named, they will be submitted to the council for approval.
The TELC board met earlier in the day and started working on their 5-10 strategic plan. Will start working on steps to execute the plan. There are currently 113 students being served by TELC (including after school care). A change to fixed 3 day/5 day offerings was cancelled after socializing the plan with families. TELC Board Chair, Nancy Mann, has reached the term limit as allowed by the TELC ByLaws. Suzanne is working on finding a replacement for her, but will need approval from the Church Council to allow Nancy to continue as Chair until replacement is named.
Suzanne made a motion to allow extension of existing TELC chair beyond the allowed term until a replacement is named. Motion was seconded by Chris Hoelter. Motion approved.
Marsha Wolfe gave the Principal's report. During a recent visit to another school (Pilgrim?) the school uses a system called 'Visitor Aware' that helps logs and track visitors. The system costs \$1,200 to install and then has a monthly fee. Feedback from the schools that use it is very positive and Marsha would like Trinity to consider getting the system. Registrations for next year continue to trickle in from current families and some new families have reached out with interest. The list of upcoming events was reviewed and is included in the agenda.
 - ii. **Board of Ministry and Outreach Report** (Jim Riedl/Pastor Ek Yah/Pastor Hoelter)
Jim Riedl is currently out of town on vacation. Pastor Hoelter touched on several items from the report submitted by Jim and included in the agenda. The Board of Ministry and Outreach would like an opportunity to review the visionary budget strategy with the Board of Finance and Properties.
 - iii. **Board of Finance and Properties Report** (Chuck Kunert/Ruth Gray)
Chuck Kunert directed the council to review the report provided in the agenda and ask questions. One item in the report was addressed earlier than expected, Griffith Roofing was able to schedule the work sooner. The leaking skylights were replaced with proper

roofing materials. The boiler system that heats part of the school has been shut down and will be drained to allow for repairs and maintenance to be performed in preparation for next fall. The church council needs to make the congregation aware of the maintenance needs and plans for setting up a holding account for properties projects that congregation members can direct gifts towards.

iv. Pastor's Report (Pastor Ruberto Ek Yah)

Pastor Ruberto will be on vacation Sunday, June 23rd.

v. Treasurers Report (Elaine Von Wald)

Elaine reviewed the 3rd quarter financial reports that were submitted with the agenda.

vi. President's Report (Chris Hoelter)

5. Board Action Items - None

6. 8:20 PM Announcements

i. Congregational Voters Meeting – June 23rd

Will be held between the end of 8:30am service and start of 11am service.

ii. Next Council Meeting – June 13th

Will be a joint Church Council and Finance Committee meeting to review and approved the proposed preliminary budget.

7. 8:30 PM Closing Prayer – Chris Hoelter

8. Adjournment

Respectfully submitted,

Chris Hoelter – *secretary per tem*



Trinity Lutheran Church Council Meeting

Tuesday, May 14, 2024

“Trinity is a diverse, vibrant community of forgiven sinners sharing the unconditional love of Jesus with all.”

1. **7:00 PM Call to Order/Welcome** – Chris Hoelter
 2. **7:02 PM Opening Prayer** – Pastor Hoelter
 3. **7:10 PM Attendance and Approval of January 9, 2024 Meeting Minutes.**
 4. **7:15 PM Board/Officer Roundtable:**
 - i. **Board of Education Report – TLCS & TELC** (Suzanne Frank/Marsha Wolfe)
 - ii. **Board of Ministry and Outreach Report** (Jim Riedl/Pastor Ek Yah/Pastor Hoelter)
 - iii. **Board of Finance and Properties Report** (Chuck Kunert/Ruth Gray)
 - iv. **Pastor’s Report** (Pastor Ruberto Ek Yah)
 - v. **Treasurers Report** (Elaine Von Wald)
 - vi. **President’s Report** (Chris Hoelter)
 5. **8:15 PM Board Action Items**
 1. **TBD**
 6. **8:30 PM Announcements**
 - i. **Congregational Voters Meeting – June 23rd?**
 - ii. **Next Council Meeting – July 9th**
 7. **8:45 PM Closing Prayer** – Chris Hoelter
 8. **Adjournment**
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Trinity Lutheran Church Council Meeting ~ Tuesday, March 12, 2024

1. **7:03 PM Call to Order/Welcome** – Chris Hoelter
 2. **7:05 PM Opening Prayer** – Pastor Hoelter
 3. **7:05 PM Attendance and Approval of January 9, 2024 Meeting Minutes.** - Elaine Von Wald, Amity Cunningham, Chris Hoelter, Ruth Gray, Chuck Kunert, PR Mark Hoelter, Jim Riedle, Marsha Wolfe (via zoom), Suzanne Frank. Absent: PR. Ruberto EK, Edgar Burgos. *Motion to approve by Suzanne Frank, 2nd Elaine Von Wald. - Minutes approved.*
 4. **7:15 PM Board/Officer Roundtable:**
 - i. **Board of Education Report – TLCS & TELC** 7:08 (Suzanne Frank/Marsha Wolfe)
Principal’s report by Marsha Wolfe - see written report. Suzanne for BOA/ TELX 7:15 - See written report below.
 - ii.**Board of Ministry and Outreach Report** (Jim Riedl/Pastor Ek Yah/Pastor Hoelter) 735 pm Jim Riedl - See Written Report below.
 - iii.**Board of Finance and Properties Report** (Chuck Kunert/Ruth Gray) 0751 Chuck Kunert - See written report below.
 - iv.**Pastor’s Report** (Pastor Ruberto Ek Yah/ PR Mark Hoelter) 810pm PR Hoelter. PR Ruberto reported 500-700 people for the funeral recently. He currently has a young Hispanic member who is very ill with kidney issues that he is attending to in hospital.
 - v.**Treasurer’s Report** (Elaine Von Wald) 8:07 See written report below.
 - vi.**President’s Report** (Chris Hoelter) 817pm Chris Hoelter See written report below.
 5. **8:41 PM Board Action Items**
 1. **None**
 6. **8:42 PM Announcements**
 - i.**Next Council Meeting – May 14th**
 7. **8:43 PM Closing Prayer** – Chris Hoelter
 8. **Adjournment 845 pm**
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**Trinity Lutheran Christian School Board Report
Church Council, Tuesday, May 14, 2024**

May 2024 Principal’s Report

Number of current students: 49

25 need to re-enroll

18 fully registered

6 new fully registered

4 new in the admissions process

Total: 53

Praying for 17

Activities coming up in the next 2 months:

May 15 Family STEM Night

8th Grade Banquet Date has not yet been confirmed

June 6 TLS Evening Concert

June 7 All School Field Trip to the Zoo

June 11 Graduation

June 12 Half Day Last Day Field Day and Chapel

TELC Report:

Board Report:

Ministry and Outreach Board Report - Church Council Meeting 05/14/24

Meeting Summary - March 25, 2004

The meeting was called to order at 5:40. Those in attendance: Judy LeBrun, Pastor Ruberto Ek Yah, Pastor Mark Hoelter and Jim Riedl. Judy Boyer was excused per her request.

An opening devotional thought was shared by Jim. God has given each of us potential to do great things for Him. We must put that potential energy to work in service to others at Trinity and in our community.

Reports:

Pastor Ru passed around a copy of his recently finished Mayan Catechism. He has handed out copies that he is using in his classes for testing purposes. If the results are positive the document will be professionally printed. Discussion ensued. Should Lutheran Bible Translators or Lutheran Heritage Foundation be included in finalizing the product? No conclusion was made.

Pastor Ru pointed out that since the Gabriel Sanchez funeral there has been a noticeable increase in attendance at the Spanish services particularly among the young people.

Friday night youth Bible study/basketball meetings are going well but Anglo interest is needed to boost the mostly Spanish activity.

There will be a Latino Leadership Conference Aug. 30, 31 and Sept. 1st at Peter, The Fisherman, Lutheran Church in Lincoln City.

Pastor Mark reported the Laughton/Brandt wedding will be held at Trinity on April 13th.

Claire Delaney, 8th grader at Trinity Lutheran Christian School, will be baptized on April 28th at the 8:30 am. service. Now changed to June 2nd.

Josephine, Halia, Oswaldo Sandoval and Jackson Hoelter will be confirmed on May 5th at the 11:00 service.

Pastor Herb Hoeffler will be a guest pastor the Sunday after Easter.

Judy LeBrun reported that the Marketing Task Force has been working to get the word out about our church and school. Plans are to get an ad in the Star Newspaper for 3 months – Cost: \$1200.

Donations are being requested. There is a line item in the church budget for Marketing and Development. It was suggested that that be looked into, especially if donations come up short. Having banners in front of the church near Killingsworth is being considered. Next meeting – April 3rd.

Services and activities for Holy week were reviewed.

Outreach at Los Adelitas was discussed. Weather is getting better and the months of June and July are being considered for an activity or presentation in the commons area. A discussion of what might be presented took place. It would need to have a Spanish base as a majority of the residents are Spanish. In our last community project gift cards and boxes of granola bars were handed out to those who answered their door and conversed with us. This endeavor would be much different in that there would be people coming and going and it would be difficult to hand out gifts in an orderly and fair manner. A \$3000 gift has been pledged to cover costs but good stewardship of the funds must be considered. Pastor Ru is going to give prayerful thought to this project: what and how to carry out this community service.

Vacation Bible School was discussed briefly but no date has yet been determined by director Allison Hoelter. (Date now set for July 8 –

Sunday Parkways will take place on June 16th and the route will again pass by the Southwest gate to our property. Pastor Mark will take charge of this event.

This summer's Church Picnic was discussed. All felt that the event last year on our south field was well attended and a success. Judy LeBrun and Jan Gaylord will again organize this event and determine the best date for it to happen.

A Visionary Budget for the 2024/2025 fiscal year was discussed. A preliminary budget that Pastor Mark and Jim had prepared was presented. Several changes were made and a copy of that budget was forwarded to Chuck Kunert with copies also sent to Elaine Von Wald, Ruth Gray and Chris Hoelter. A copy of that proposed budget is attached at the end of this summary.

Looking toward the next four months:

- May 14th – Church Council Meeting 7:00 pm.
- June 16th – Sunday Parkways
- July 27th – Trinity Lutheran School Alunmi Picnic
- Aug. 3rd - Wine & Cheese Party
- Aug. 11th- Church Picnic
- Aug, 18th - Trinity Golf Classic

Next Meeting – June 3rd @ 5:30 pm.

Meeting was closed with a prayer by Pastor Ru.

Respectfully submitted by Jim Riedl, Ministry & Outreach Board Chair

Ministry & Outreach Addendum:

Pastoral acts:

Funeral service for Elvira Brandt, May 11

Interment: Skyline, May 14

Wedding for Hana Laughton and Collin Brandt, April 13

Confirmation: Jackson Hoelter, Halia, Oswaldo and Josephine Sandoval, May 5

Events ahead:

June 2 - Baptism of Claire Delaney, 8th grader at Trinity Lutheran School

June 16th – Sunday Parkways

July 8-12, Vacation Bible School

July 27th – Trinity Lutheran School Alumni Picnic

August 18, Sunday, Trinity Golf Classic

?? Church Picnic

?? Wine Tasting Party

4300 Ministry and Outreach Board	2024/2025 Budget
4310 Pastor Travel & Professional Grow	\$4000.00
4320 Pastor Education	\$675.00
4330 Subscriptions	\$1400.00
4340 Spiritual Life/Confirmation	\$500.00
4360 Small Group Ministry	\$225.00
Total	\$6800.00
4400 Ministry and Outreach Board	
4410 Altar Supplies	\$1800.00
4420 Music & Supplies	\$500.00
4430 Guest Music	\$900.00
4440 Piano & Organ Maintenance	\$500.00
4450 Guest Pastors	\$1500.00
4460 Music Licenses	\$900.00
4470 Music (Bells, Choir)	\$400.00
Total	\$6500.00

4500 Ministry and Outreach Board		
4530 National Youth Gathering	\$1200.00	
4540 Sunday School/Youth	\$750.00	
4550 Vacation Bible School	\$750.00	
Total	\$2700.00	
4700 Ministry and Outreach Board		
4710 Fellowship	\$2500.00	
4720 Mission Outreach		
4720.1 Thanksgiving Boxes	\$750.00	
4720.2 Christmas Toys/Gift Cards	\$2400.00	
4720.3 Community Events	\$600.00	
Total	\$6250.00	
7000 Missions		
7010 Northwest District - LCMS	\$1200.00	
2040 Church Music & Choir Payroll		
2040.1 Band Musicians	\$4095.00	
2040.2 Organist/Choir Director	\$11348.00	
Total	\$15443.00	
4800 Latino Ministries	\$4000.00	
4900 Marketing	\$4000.00	
Ministry and Outreach Board Total	\$46,893.00	

**BOARD OF FINANCE AND PROPERTIES REPORT
May 14, 2024**

Meeting Minutes from April 23, 2024

In attendance: Ruth Gray, Elaine Von Wald, Bj Campbell, Ken Sievers, Paul Brandt, Chuck Kunert, Suzanne Frank (guest). Absent: Scott Wolfe

1. The meeting was opened with prayer by Chuck Kunert at 7:05 P.M.

1. The minutes from January 30, 2024 were approved as written.

2. Old Business was discussed as follows:

a. ADM & Associates Security Grant: An extensive self-study was completed of Trinity's needs in this area and submitted. ADM is awaiting the announcement of the NOFA (Notice of Funding Application) which has been delayed due to the House of Representatives not completing the budget resolution and sending it on to the Senate. Hopefully it will occur in June. Concerns were raised about the security of the buildings with doors being left open and/or unlocked during the school day and

visitors being allowed in without identification badges. In addition, it was noted that the grant would possibly fund electronic gates to better secure the perimeter.

b. Of the items approved by the board at its last meeting, the following have been completed:

- Installation of new radiators and plumbing in the air handler room servicing the fellowship hall and sanctuary. Our insurance covered all costs.
- Front of the sanctuary has been remodeled and painted.
- New LED light bulbs that do not require a ballast were installed in the sign on Killingsworth.
- Three exterior LED light and motion-sensor lamps were installed on the back of the school building. The security grant will pay for additional lighting.
- Griffith Roofing has been contracted to remove the skylights over the gym entrance and replace the roofing in the area. Cost will be \$3800.
- The hot water heater in the sacristy has been replaced with an electric instant-on hot water heater. Cost about \$450.
- Light fixtures at entrance to school have all been replaced with hand-made ones. Cost was about \$30.
- All shrubs behind the cafeteria have been removed and grass planted in their place. Cost was about \$350 including rental of a chipper and new topsoil and grass seed.
- The large recirculation pump in the boiler room will be replaced when the boiler system is shut down for the summer, as the whole system must be drained in order to put in the pump.

3. 2024-25 Budget Development:

Elaine Von Wald shared the current state of budget development for next year. It is based on an enrollment of 70 students in the elementary school and shows an ending balance for 2024-25 of a positive \$54,000. Of course many factors are unknown at this time that will affect the bottom line. Some of the major issues discussed were:

- Expected increases in utilities
- \$120,000 may be available from the Trinity Fund
- There is no salary included in the budget at this point for a pastor
- Salaries and consumables have been increased by 4% to 5%.
- Requests from the Board of Finance and Properties need to be included:
 - \$35,000 for carpet in the basement classrooms and hallway
 - \$2,000 for repair of carpet in sanctuary
 - \$3,000 for vinyl flooring in classroom 13.
 - \$140,000 for roof replacement over the fellowship hall, offices, and classrooms 1-3. (This needs to be seen as a project that will require fund raising.)
 - \$5,000 for replacement of broken window in the clerestory of the sanctuary.
- The separation of Latino items from the general budget will no longer occur in the Profit and Loss statements that the treasurer generates.
- Special gifts, such as the \$10,000 given for the mortgage and the \$50,000 provided for maintenance needs will be shown in the P & L statements so that congregation members are aware of them.
- The three boards should include in their budget requests items that will allow them to achieve longer term goals, such as 5-year or 10-year plans.

Elaine and Ruth will continue to work with the three board chairs to produce a final proposed budget for the Church Council to consider in its May 14th meeting.

4. The meeting was adjourned at 8:10 P.M.

Respectfully submitted by Chuck Kunert

Treasurer's Report Church Council Meeting ~ May 14, 2023

To Church Council:

The third quarter financial reports through March 31 were sent to were sent to LCEF by the April 30 due date. Council members were copied on the reports. The Balance Sheet and Profit and Loss reports at 3/31/2024 are attached for council minutes and review.

The budget for the 2024/2025 year is in progress, and preliminary budgetary amounts were presented for discussion at the finance and properties committee meeting. Actual results for the month of April have been received and added to the worksheet for 2023/2024 actual projections through the current year end. Projections of school enrollment are based on 70 students. The updated preliminary budget worksheet is attached; however, there are still missing items that need to be factored into the budget, such as the expected amounts needed for school curriculum Board of Education, visionary budget amounts provided by the board of ministry & Outreach have not yet been incorporation. Visionary amounts will be presented as a separation column. A finance committee meeting will be called when missing information is obtained to go over the budget for final presentation to the church council for approval.

Due to the need for fundraising for the listing of properties projects totaling \$185,000 for the 2024/2025 year. The fundraising goal needs to be presented to the congregation with progress toward the goal presented regularly (possibly in the weekly bulletin).

Respectfully submitted,

Elaine Von Wald, Treasurer

Presidents Report

Marketing Task Force

The Marketing Task Force continues to meet every month. Most recently the task force worked with Jessica Ferguson to create a ¼ page ad that was place in the May issue of the Star News. The task force is planning to run ads for 2 additional months. The size and content of add can change monthly.

Jessica is also helping Trinity School and Church improve the content of their social media sites; Facebook, Instagram and traditional website. The goal is to provide a consistent and up to date message for visitors that are driven to our sites by our advertising and internet searches.

- Ad from May's Star News:



Discover the power of faith in education with TLCS & TELC!

Enroll today for quality Christian education for infants - 8th grade!

Trinity Lutheran
Church | School | Early Learning Center







Trinity Lutheran Church, School, and Early Learning Center
Proudly serving the community since 1891!

<ul style="list-style-type: none"> Loving Church Family English & Spanish Services Faith Based K-8 Education 	<ul style="list-style-type: none"> Nurturing Early Childhood Education 503.288.4403
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5520 NE Killingsworth Portland, OR 97218



P L Preliminary Budget

July 2024 through June 2025

	Projected Total 2023/2024	Budget 2024/2025	
Income			
1000 · Income Offering			
1010 · Envelope			
1011 · Regular	220,755.77	210,000.00	Budget only minimal increase
Total 1010 · Envelope	220,755.77	210,000.00	Expect more project donations
1020 · Plate			
1021 · Regular	14,344.00	13,500.00	
1022 · Latino Service Plate	1,104.00	1,200.00	
Total 1020 · Plate	15,448.00	14,700.00	
Total 1000 · Income Offering	236,203.77	224,700.00	
1030 · Other Income			
1031 · Rental	4,550.00	3,000.00	
1040 · Interest	2.82	10.00	
Total 1030 · Other Income	4,552.82	3,010.00	
1035 · Hispanic			
1035.1 · Income Allocated for Tuition	20,000.00	20,000.00	
1035.2 · Latino Grant Income	6,000.00	0.00	
Total 1035 · Hispanic	26,000.00	20,000.00	
1050 · Tuition & School Funding			
1050.00 · Gross Tuition			
1052 · Tuition K-8	404,607.26	600,810.00	70 Students x \$8,583
1054 · Tuition - Bad Debt Recovery	0.00	0.00	
Total 1050.00 · Gross Tuition	404,607.26	600,810.00	
1056 · TLS - Scholarship Income			
1056.2 · Endowment Scholarship Incorr	101,000.00	120,000.00	amount provided by Dan Lorenz
1056.4 · Scholarships from Trinity Fund	72,075.81	75,000.00	
1056.5 · Latino Scholarship Tuition	26,025.00	20,000.00	
Total 1056 · TLS - Scholarship Income	199,100.81	215,000.00	Ⓜ
1057 · Costs of Tuition			
1057.11 · FACTS Fees	-87.50	0.00	
1057.13 · Financial Aid Awarded	-176,826.20	(191,000.00)	
1057.17 · Discounts Allowed	-15,505.50	(16,000.00)	
1057.20 · Bad Debt Write-off/Recovery	-6,972.61	(8,000.00)	
Total 1057 · Costs of Tuition	-199,391.81	(215,000.00)	Ⓜ
1058 · Registration Fees			
1058.1 · Reg Fees - Current Year	6,304.00	8,750.00	\$200 x 70 = 14000 how much is
1058.2 · Reg. Fees-Yearbook & PE Uni	-2,875.00	(3,018.75)	4% increase
Total 1058 · Registration Fees	3,429.00	5,731.25	
1059 · Technology Fee Income/Expense	0.00		
1059.1 · Trinity Fds - School Operation	9,776.64		Fill in when need determined
Total 1050 · Tuition & School Funding	417,521.90	606,541.25	
1060 · Tuition - Adjust for Unearn			
1060.1 · Less Unearned Tuition K-8	0.00		
Total 1060 · Tuition - Adjust for Unearn	0.00	0.00	
Total Income	684,278.49	854,251.25	
Cost of Goods Sold			
2000 · Salaries			
2001 · Church Payroll			
2020 · Pastor Salary			90,000plus?
2027 · Hispanic Salary			
2027.1 · Hispanic Salary Reimburse	-3,231.30	0.00	
2027 · Hispanic Salary - Other	18,000.00	18,000.00	
Total 2027 · Hispanic Salary	14,768.70	18,000.00	
2040 · Church Music & Choir Payroll			
2040.0 · 2nd & 3rd service music	3,900.48	4,056.50	4% increase
2040.1 · organ/choir - church	10,807.20	11,239.49	4% increase
Total 2040 · Church Music & Choir Payl	14,707.68	15,295.99	
Total 2001 · Church Payroll	29,476.38	33,295.99	
2002 · School Salaries			
2026 · Principal Payroll	73,837.62	75,575.34	Per Ruth email
2030 · Faculty Salary	258,453.02	274,498.14	Per Ruth email
2030.3 · Payroll - Art/Music/Garden	20,154.24	22,407.20	Per Ruth email
2035.1 · Athletic Director Stipend	1,000.00	1,000.00	
2038 · Substitute Teachers payroll	1,575.00	1,700.00	
Total 2002 · School Salaries	355,019.88	375,180.68	
2045 · Admin Assistants	15,106.47	15,710.73	4% increase
2050 · Business Manager Payroll	26,599.77	27,663.76	4% increase
2060 · Maintenance Payroll	3,595.74	3,739.57	4% increase
2064 · Employee Benefits			
2065 · Health Benefits	47,207.10	43,846.08	Per Ruth 2/22/2024 email
2066 · Disability Benefits	6,756.27	6,891.40	2% increase for now
2070 · Retirement Benefits	36,329.70	37,056.29	2% increase for now
2064 · Employee Benefits - Other	200.00	204.00	2% increase for now
Total 2064 · Employee Benefits	90,493.07	87,997.77	
2075 · Employer Payroll Taxes			
2076 · Oregon Assessment	187.27	194.76	4% increase to match salaries
2077 · FIT and SS	28,003.16	29,123.29	4% increase to match salaries
2078 · Medicare	6,549.15	6,811.12	4% increase to match salaries
2080 · Worker's Compensation Ins	4,695.04	4,882.84	4% increase to match salaries

P L Preliminary Budget

July 2024 through June 2025

	Total		
	2023/2024	2024/2025	
2081 · State Unemployment	4,129.76	4,294.95	4% increase to match salaries
2086 · Oregon State Family Plan	0.03	0.03	4% increase to match salaries
Total 2075 · Employer Payroll Taxes	43,564.41	45,306.99	
Total 2000 · Salaries	563,855.72	588,895.48	
3100 · School Administration - Expense			
3118 · School Expense	1,613.77	1,694.46	5% increase
Total 3100 · School Administration - Exper	1,613.77	1,694.46	
3150 · Marketing and Development			
3151 · Marketing			
3151.4 · Marketing Misc expenses	1,080.76	1,134.80	5% increase
3153 · Website Design & Maint	695.06	729.81	5% increase
Total 3151 · Marketing	1,775.82	1,864.61	
Total 3150 · Marketing and Development	1,775.82	1,864.61	
3154 · Development			
3154.3 · Credit Card Donation/Software	3,623.38	3,804.55	5% increase
Total 3154 · Development	3,623.38	3,804.55	
3200 · School Operating Expenses			
3203 · Assemblies	126.00	132.30	5% increase
3205 · Accreditation	750.00	787.50	5% increase
3206 · Athletics	3,530.74	3,707.28	5% increase
3207 · PE Equipment			
3208 · Curriculum	8,284.41	8,698.63	5% increase
3218 · LEST	8,137.84	8,544.73	5% increase
3220 · Library	276.63	0.00	Should donations go to clearing
3234 · Subscriptions	-11.89	(12.48)	5% increase
3236 · Classroom Supplies	2,774.71	2,913.45	5% increase
3240 · Testing	780.00	819.00	5% increase
Total 3200 · School Operating Expenses	24,770.41	25,590.40	
Total COGS	595,639.10	621,849.50	
	88,639.39	232,401.75	
Expense			
4000 · Office & Administration Expense			
4200 · Office and Admin Expense			
4210 · Office Supplies & Expense	2,157.37	2,265.24	
4215 · Copy Expense	14,324.25	15,040.46	
4217 · Computer			
4217.1 · Computer Tech Support	2,452.23	2,574.84	
Total 4217 · Computer	2,452.23	2,574.84	
4220 · Postage	536.56	563.39	5% increase
4240 · Bank Fees	896.88	941.72	5% increase
4245 · Licenses & Fees	1,187.00	1,246.35	5% increase
4250 · Payroll Processing Expense	3,478.50	3,652.43	5% increase
4200 · Office and Admin Expense - Oth	19.95	20.95	5% increase
Total 4200 · Office and Admin Expense	25,052.74	26,305.38	
Total 4000 · Office & Administration Exper	25,052.74	26,305.38	
4300 · Lay Ministry			
4330 · Subscriptions	1,902.17	1,997.28	5% increase
4340 · Spiritual Life/Confirmation Exp	118.10	124.01	5% increase
4360 · Small Group Ministry	36.00	37.80	5% increase
Total 4300 · Lay Ministry	2,056.27	2,159.08	
4400 · Worship			
4410 · Altar Supplies	1,286.87	1,351.21	5% increase
4420 · Music Supplies	316.39	332.21	5% increase
4430 · Guest Music	650.00	682.50	5% increase
4450 · Guest Pastor	1,800.00	1,890.00	5% increase
Total 4400 · Worship	4,053.26	4,255.92	
4500 · Education and Youth			
4530 · NYG event	1,200.00	0.00	Will this be recurring
4540 · Sunday School & Youth	-599.49	200.00	
Total 4500 · Education and Youth	600.51	200.00	
4700 · Church Committees			
4710 · Fellowship	366.00	500.00	
4720 · Mission Outreach			
4720.2 · Food Basket Gifts	0.00	0.00	Moved to clearing account
Total 4720 · Mission Outreach	0.00	0.00	
Total 4700 · Church Committees	366.00	500.00	
4800 · Latino Ministries			
4820 · Class & Travel	-3,520.88	3,520.00	Ru's Ministry Donations
4845 · Latino Tuition Expense	26,000.00	20,000.00	Offsets Latino Tuition Income
Total 4800 · Latino Ministries	22,479.12	23,520.00	
4900 · Facilities			
4910 · Cleaning/Janitorial	13,337.94	14,004.84	5% increase
4920 · Utilities			
			provide an expected average why the months with zero? 18% increase starting 2024,16.9%
4921 · Electricity	8,058.21	9,800.00	proposed rate increase starting
4922 · Oil & Gas	8,935.42	9,828.96	10% increase?
4923 · Water	10,981.38	13,784.28	Based on increase on April Bills
4924 · Telephone & Internet	4,548.24	4,684.69	3% increase

TRINITY LUTHERAN CHURCH AND SCHOOL

P L Preliminary Budget

July 2024 through June 2025

	Total		
	2023/2024	2024/2025	
4925 · Garbage/Recycling	2,358.00	2,475.90	5% for now City reviewing rate
Total 4920 · Utilities	34,881.25	40,573.83	
4970 · Insurance	7,833.86	8,225.55	5% increase do we have a quote ?
4990 · Repairs & Maintenance			
4991 · R & M General			
4980 · Janitorial Supplies	4,283.19	4,497.35	5% increase
4991 · R & M General - Other	2,919.31	3,065.28	5% increase
Total 4991 · R & M General	7,202.50	7,562.63	
4992 · R & M Electric	893.58		Review project list & fill in at
4993 · R & M Carpet Cleaning	70.00		
4994 · R & M Plumbing & HVAC	7,985.44		
4998 · Outdoor Maintenance	1,921.17	2,017.23	5% increase
Projects requiring Fundraising (listing attached)		185,000.00	
Expected funds received		(185,000.00)	Goal
Total 4990 · Repairs & Maintenance	18,072.69	9,579.85	
Total 4900 · Facilities	74,125.74	72,384.07	
5000 · Debt Service			
5010 · Mortgage Payment - Total	53,375.40	53,375.40	\$10,000 donation current year
5020 · TELC Debt Service	0.00		
Total 5000 · Debt Service	53,375.40	53,375.40	
7000 · Missions			
7010 · NWD LCMS	1,200.00	1,200.00	
Total 7000 · Missions	1,200.00	1,200.00	
Total Expense	183,309.04	183,899.86	
Net Income	-94,669.65	48,501.89	

TRINITY LUTHERAN CHURCH AND SCHOOL

Profit & Loss

July 2023 through March 2024

04/27/24

	<u>Jul '23 - Mar 24</u>	<u>Jul '22 - Mar 23</u>
Ordinary Income/Expense		
Income		
1000 · Income Offering		
1010 · Envelope		
1011 · Regular	161,420.14	151,164.00
Total 1010 · Envelope	<u>161,420.14</u>	<u>151,164.00</u>
1020 · Plate		
1021 · Regular	9,965.00	6,473.43
1022 · Latino Service Plate	1,104.00	3,385.75
Total 1020 · Plate	<u>11,069.00</u>	<u>9,859.18</u>
Total 1000 · Income Offering	172,489.14	161,023.18
1030 · Other Income		
1031 · Rental	3,000.00	4,460.00
1040 · Interest	2.82	0.25
Total 1030 · Other Income	<u>3,002.82</u>	<u>4,460.25</u>
1035 · Hispanic		
1035.1 · Income Allocated for Tuition	20,000.00	26,448.37
1035.2 · Latino Grant Income	6,000.00	6,000.00
Total 1035 · Hispanic	<u>26,000.00</u>	<u>32,448.37</u>
1050 · Tuition & School Funding		
1050.00 · Gross Tuition		
1052 · Tuition K-8	404,607.26	527,174.79
1054 · Tuition - Bad Debt Recovery	0.00	0.00
Total 1050.00 · Gross Tuition	<u>404,607.26</u>	<u>527,174.79</u>
1056 · TLS - Scholarship Income		
1056.2 · Endowment Scholarship Income	101,000.00	137,000.00
1056.4 · Scholarships from Trinity Fund	72,075.81	87,325.74
1056.5 · Latino Scholarship Tuition	26,025.00	32,538.37
Total 1056 · TLS - Scholarship Income	<u>199,100.81</u>	<u>256,864.11</u>
1057 · Costs of Tuition		
1057.11 · FACTS Fees	77.50	730.00
1057.13 · Financial Aid Awarded	-176,826.20	-260,183.86
1057.17 · Discounts Allowed	-15,505.50	-22,204.23
1057.20 · Bad Debt Write-off/Recovery	-6,972.61	-10,000.00
Total 1057 · Costs of Tuition	<u>-199,226.81</u>	<u>-291,658.09</u>
1058 · Registration Fees		
1058.1 · Reg Fees - Current Year	6,304.00	9,325.00
1058.2 · Reg. Fees-Yearbook & PE Uniform	-2,875.00	0.00
Total 1058 · Registration Fees	<u>3,429.00</u>	<u>9,325.00</u>
1059 · Technology Fee Income/Expense	0.00	0.00
1059.1 · Trinity Fds - School Operation	28,889.30	0.00
Total 1050 · Tuition & School Funding	<u>436,799.56</u>	<u>501,705.81</u>
1060 · Tuition - Adjust for Unearn		
1060.1 · Less Unearned Tuition K-8	-82,000.00	-96,151.66
Total 1060 · Tuition - Adjust for Unearn	<u>-82,000.00</u>	<u>-96,151.66</u>
Total Income	556,291.52	603,485.95

TRINITY LUTHERAN CHURCH AND SCHOOL

Profit & Loss

July 2023 through March 2024

04/27/24

	<u>Jul '23 - Mar 24</u>	<u>Jul '22 - Mar 23</u>
Cost of Goods Sold		
2000 · Salaries		
2001 · Church Payroll		
2020 · Pastor Salary	0.00	33,915.41
2027 · Hispanic Salary		
2027.1 · Hispanic Salary Reimbursement	-3,231.30	0.00
2027 · Hispanic Salary - Other	13,500.00	12,285.00
Total 2027 · Hispanic Salary	<u>10,268.70</u>	<u>12,285.00</u>
2040 · Church Music & Choir Payroll		
2040.0 · 2nd & 3rd service music	2,925.36	2,535.39
2040.1 · organ/choir - church	8,105.40	7,575.12
Total 2040 · Church Music & Choir Payroll	<u>11,030.76</u>	<u>10,110.51</u>
Total 2001 · Church Payroll	21,299.46	56,310.92
2002 · School Salaries		
2026 · Principal Payroll	55,327.32	53,643.78
2030 · Faculty Salary	193,215.74	173,786.89
2030.2 · TELC Payroll		
2030.22 · TELC Grant Reimbursement	0.00	-849.35
2030.2 · TELC Payroll - Other	0.00	-2,548.12
Total 2030.2 · TELC Payroll	<u>0.00</u>	<u>-3,397.47</u>
2030.3 · Payroll - Art/Music/Garden	14,766.72	12,733.41
2035 · Hourly Payroll		
1062 · Cafeteria - Salary/Expenses	0.00	-77.00
Total 2035 · Hourly Payroll	<u>0.00</u>	<u>-77.00</u>
2035.1 · Athletic Director Stipend	700.00	700.00
2038 · Substitute Teachers payroll	1,575.00	3,304.00
Total 2002 · School Salaries	<u>265,584.78</u>	<u>240,693.61</u>
2045 · Admin Assistants	10,919.92	11,030.30
2050 · Business Manager Payroll	19,911.33	19,475.85
2060 · Maintenance Payroll	2,964.66	1,688.75
2064 · Employee Benefits		
2065 · Health Benefits	35,366.91	39,010.87
2066 · Disability Benefits	5,005.02	4,563.88
2070 · Retirement Benefits	26,933.38	25,840.56
2064 · Employee Benefits - Other	200.00	0.00
Total 2064 · Employee Benefits	<u>67,505.31</u>	<u>69,415.31</u>
2075 · Employer Payroll Taxes		
2076 · Oregon Assessment	142.43	150.33
2077 · FIT and SS	20,944.02	19,128.52
2078 · Medicare	4,898.21	4,473.62
2080 · Worker's Compensation Ins	3,429.64	2,000.94
2081 · State Unemployment	2,877.33	2,618.41
2086 · Oregon State Family Plan	0.03	426.70
Total 2075 · Employer Payroll Taxes	<u>32,291.66</u>	<u>28,798.52</u>
Total 2000 · Salaries	<u>420,477.12</u>	<u>427,413.26</u>

TRINITY LUTHERAN CHURCH AND SCHOOL

Profit & Loss

July 2023 through March 2024

04/27/24

	<u>Jul '23 - Mar 24</u>	<u>Jul '22 - Mar 23</u>
2500 · TELC Expenses Unbilled		
2500.1 · TELC Licensing	0.00	0.00
2500.10 · TELC Insurance	0.00	0.00
2500.11 · Marketing/Advertising	0.00	-75.50
2500.12 · TELC Office Supplies	0.00	-352.03
2500.13 · TELC Classroom Supplies	39.38	0.00
2500.14 · TELC Maintenance	0.00	130.91
2500.15 · TELC Dental	0.00	0.00
2500.2 · TELC Progr Dev & Training	0.00	0.00
2500.3 · TELC Custodial Supplies	0.00	0.00
2500.5 · TELC misc	0.00	118.32
2500.7 · TELC Printing	0.00	0.00
2500.8 · TELC Janitorial Services	0.00	0.00
2500.9 · TELC Postage	-87.50	37.50
Total 2500 · TELC Expenses Unbilled	<u>-48.12</u>	<u>-140.80</u>
2505 · TELC Utilities		
2505.1 · Telephone & Internet	0.00	0.00
2505.2 · Electricity	0.00	0.00
2505.3 · Water & Sewage	0.00	-815.85
2505.4 · Natural Gas	0.00	0.00
2505.5 · Garbage	0.00	-196.50
Total 2505 · TELC Utilities	<u>0.00</u>	<u>-1,012.35</u>
3100 · School Administration - Expense		
3114 · School Board Expense	0.00	400.00
3118 · School Expense	1,225.38	4,034.35
Total 3100 · School Administration - Expense	<u>1,225.38</u>	<u>4,434.35</u>
3150 · Marketing and Development		
3151 · Marketing		
3151.4 · Marketing Misc expenses	2,109.59	0.00
3153 · Website Design & Maint	479.28	474.95
Total 3151 · Marketing	<u>2,588.87</u>	<u>474.95</u>
Total 3150 · Marketing and Development	<u>2,588.87</u>	<u>474.95</u>
3154 · Development		
3154.3 · Credit Card Donation/Software	2,572.90	2,519.37
Total 3154 · Development	<u>2,572.90</u>	<u>2,519.37</u>
3200 · School Operating Expenses		
3203 · Assemblies	126.00	282.15
3205 · Accreditation	750.00	750.00
3206 · Athletics	3,372.74	1,646.22
3207 · PE Equipment	0.00	67.97
3208 · Curriculum	8,284.41	5,281.52
3218 · LEST	8,137.84	-1,668.86
3220 · Library	-813.55	-40.00
3234 · Subscriptions	-11.89	41.25
3236 · Classroom Supplies	1,898.84	2,930.33
3240 · Testing	780.00	0.00
Total 3200 · School Operating Expenses	<u>22,524.39</u>	<u>9,290.58</u>
Total COGS	<u>449,340.54</u>	<u>442,979.36</u>
Gross Profit	106,950.98	160,506.59

TRINITY LUTHERAN CHURCH AND SCHOOL

Profit & Loss

July 2023 through March 2024

04/27/24

	<u>Jul '23 - Mar 24</u>	<u>Jul '22 - Mar 23</u>
Expense		
4000 · Office & Administration Expense		
4200 · Office and Admin Expense		
4210 · Office Supplies & Expense	1,489.61	2,114.10
4215 · Copy Expense	10,412.55	8,327.08
4217 · Computer		
4217.1 · Computer Tech Support	1,860.66	1,734.52
Total 4217 · Computer	<u>1,860.66</u>	<u>1,734.52</u>
4220 · Postage	529.67	909.65
4240 · Bank Fees	730.06	166.84
4245 · Licenses & Fees	1,097.00	957.02
4250 · Payroll Processing Expense	2,710.02	2,285.02
4200 · Office and Admin Expense - Other	19.95	0.00
Total 4200 · Office and Admin Expense	<u>18,849.52</u>	<u>16,494.23</u>
Total 4000 · Office & Administration Expense	18,849.52	16,494.23
4300 · Lay Ministry		
4310 · Pastor's Travel & Prof	0.00	274.80
4320 · Pastor's Education	0.00	450.00
4330 · Subscriptions	1,678.63	982.21
4340 · Spiritual Life/Confirmation Exp	32.10	80.00
4360 · Small Group Ministry	36.00	0.00
Total 4300 · Lay Ministry	<u>1,746.73</u>	<u>1,787.01</u>
4400 · Worship		
4410 · Altar Supplies	1,286.87	1,385.21
4420 · Music Supplies	169.29	270.65
4430 · Guest Music	400.00	0.00
4450 · Guest Pastor	1,550.00	750.00
Total 4400 · Worship	<u>3,406.16</u>	<u>2,405.86</u>
4500 · Education and Youth		
4530 · NYG event	1,200.00	1,200.00
4540 · Sunday School & Youth	-817.49	0.00
Total 4500 · Education and Youth	<u>382.51</u>	<u>1,200.00</u>
4700 · Church Committees		
4710 · Fellowship	341.00	307.02
4720 · Mission Outreach		
4720.1 · Deaconess Mileage	0.00	3,067.23
4720.2 · Food Basket Gifts	0.00	-3,436.26
Total 4720 · Mission Outreach	<u>0.00</u>	<u>-369.03</u>
Total 4700 · Church Committees	341.00	-62.01
4800 · Latino Ministries		
4721 · Food Basket Gifts	0.00	0.00
4820 · Class & Travel	-2,407.37	0.00
4845 · Latino Tuition Expense	26,000.00	32,448.37
Total 4800 · Latino Ministries	<u>23,592.63</u>	<u>32,448.37</u>
4900 · Facilities		
4910 · Cleaning/Janitorial	10,082.34	10,247.58

04/27/24

TRINITY LUTHERAN CHURCH AND SCHOOL

Profit & Loss

July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Jul '22 - Mar 23</u>
4920 · Utilities		
4921 · Electricity	5,832.72	4,618.68
4922 · Oil & Gas	5,910.73	6,130.34
4923 · Water	7,535.31	6,070.80
4924 · Telephone & Internet	3,340.53	1,951.71
4925 · Garbage/Recycling	1,768.50	1,548.70
	<hr/>	<hr/>
Total 4920 · Utilities	24,387.79	20,320.23
4970 · Insurance	7,833.86	7,460.75
4990 · Repairs & Maintenance		
4991 · R & M General		
4980 · Janitorial Supplies	3,160.59	1,966.57
4991 · R & M General - Other	2,369.47	3,224.18
	<hr/>	<hr/>
Total 4991 · R & M General	5,530.06	5,190.75
4992 · R & M Electric	893.58	855.85
4993 · R & M Carpet Cleaning	70.00	19.79
4994 · R & M Plumbing & HVAC	7,033.18	1,728.83
4998 · Outdoor Maintenance	1,315.10	909.56
	<hr/>	<hr/>
Total 4990 · Repairs & Maintenance	14,841.92	8,704.78
	<hr/>	<hr/>
Total 4900 · Facilities	57,145.91	46,733.34
5000 · Debt Service		
5010 · Mortgage Payment - Total	35,583.60	40,031.55
5020 · TELC Debt Service	0.00	0.00
	<hr/>	<hr/>
Total 5000 · Debt Service	35,583.60	40,031.55
7000 · Missions		
7010 · NWD LCMS	900.00	900.00
	<hr/>	<hr/>
Total 7000 · Missions	900.00	900.00
	<hr/>	<hr/>
Total Expense	141,948.06	141,938.35
	<hr/>	<hr/>
Net Ordinary Income	-34,997.08	18,568.24
	<hr/>	<hr/>
Net Income	<u>-34,997.08</u>	<u>18,568.24</u>

04/27/24

TRINITY LUTHERAN CHURCH AND SCHOOL
Balance Sheet Prev Year Comparison
As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
103 · Cash _ Umpqua Bank	8,859.35	2,670.91	6,188.44
112 · SAVINGS ACCOUNT UMPQUA	52,823.04	2,172.23	50,650.81
Total Checking/Savings	61,682.39	4,843.14	56,839.25
Accounts Receivable			
120 · Acnts Receivable Tuition & Fees			
120.1 · Allowance for Uncollectible	-9,345.00	-9,345.00	0.00
120 · Acnts Receivable Tuition & Fees - Other	62,563.53	79,424.31	-16,860.78
Total 120 · Acnts Receivable Tuition & Fees	53,218.53	70,079.31	-16,860.78
123 · A/R Registration	9,340.00	9,299.00	41.00
127 · Trinity Early Learning Center	48,964.03	-6,870.17	55,834.20
Total Accounts Receivable	111,522.56	72,508.14	39,014.42
Other Current Assets			
126 · Accounts Receivable - Tuition			
126.1 · AR Endowment Scholarship funds	107,000.00	137,000.00	-30,000.00
Total 126 · Accounts Receivable - Tuition	107,000.00	137,000.00	-30,000.00
Total Other Current Assets	107,000.00	137,000.00	-30,000.00
Total Current Assets	280,204.95	214,351.28	65,853.67
Fixed Assets			
200 · Furniture & Fixtures			
201 · Equipment	13,666.48	13,666.48	0.00
200 · Furniture & Fixtures - Other	119.99	119.99	0.00
Total 200 · Furniture & Fixtures	13,786.47	13,786.47	0.00
205 · Buildings	646,619.19	646,619.19	0.00
206 · Shield House Property	221,842.25	221,842.25	0.00
207 · Land	65,000.00	65,000.00	0.00
208 · Improvements			
212 · TELC Building Improvements	-1,000.00	-1,000.00	0.00
208 · Improvements - Other	761,992.70	761,992.70	0.00
Total 208 · Improvements	760,992.70	760,992.70	0.00
210 · Land Improvements for Sale	85,765.90	85,765.90	0.00
Total Fixed Assets	1,794,006.51	1,794,006.51	0.00
Other Assets			
Investments -- LCEF Youth	5,779.33	4,497.61	1,281.72
275 · Restricted Invest Schol Endow	2,569,496.21	2,128,706.04	440,790.17
280 · Latino Ministry Morgan Stanley	0.00	16,712.61	-16,712.61
Total Other Assets	2,575,275.54	2,149,916.26	425,359.28
TOTAL ASSETS	4,649,487.00	4,158,274.05	491,212.95
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
301 · Accounts Payable	9,254.60	10,668.59	-1,413.99
Total Accounts Payable	9,254.60	10,668.59	-1,413.99

04/27/24

TRINITY LUTHERAN CHURCH AND SCHOOL
Balance Sheet Prev Year Comparison
As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change
Other Current Liabilities			
304 · Clearing Accounts			
304.04 · Property & Capital Improvements	44,601.32	-793.41	45,394.73
304.06 · Misc. Charity Clearing	47.04	47.04	0.00
304.10 · Good Samaritan Fund	6,357.47	6,972.18	-614.71
304.12 · Food Basket Gift Clearing	3,835.83	0.00	3,835.83
304.13 · Staff Christmas Gift	220.00	0.00	220.00
304.27 · Sunday School Offering	275.00	275.00	0.00
304.38 · Capital Fund - Latino Minis	0.00	16,712.61	-16,712.61
304.40 · LCEF Grant - Ministry Outreach	13,364.27	14,171.27	-807.00
304.5 · Technology Fund Balance	23,907.83	23,571.73	336.10
305.01 · Field Trips	-976.00	-720.00	-256.00
305.02 · Chapel	55.45	323.01	-267.56
305.03 · Clearing Miscellaneous	5.00	5.00	0.00
305.06 · PE Uniforms	-36.77	-388.03	351.26
305.07 · Security Background Check	-5.00	-10.00	5.00
305.08 · T.O.D.S.	3,101.44	3,101.44	0.00
305.09 · Band/Music/Choir	0.45	0.45	0.00
305.10 · 8th Grade Fundraising			
305.106 · class of 2024	22.86	22.86	0.00
305.107 · class of 2025	68.56	68.56	0.00
305.109 · class of 2023	68.58	68.58	0.00
Total 305.10 · 8th Grade Fundraising	160.00	160.00	0.00
305.11 · Student Council	161.65	161.65	0.00
305.12 · Operetta/Musicals/Drama	2,497.49	2,497.49	0.00
305.13 · Yearbook	1,000.00	-999.11	1,999.11
305.14 · School Library Donations	1,402.80	1,349.22	53.58
430 · Fund Bal H.S. Youth	5,779.33	4,558.11	1,221.22
Total 304 · Clearing Accounts	105,754.60	70,995.65	34,758.95
310.1 · Unearned Tuition	82,000.00	96,151.66	-14,151.66
Total Other Current Liabilities	187,754.60	167,147.31	20,607.29
Total Current Liabilities	197,009.20	177,815.90	19,193.30
Long Term Liabilities			
352 · Mortgage Payable - Combined	1,272,954.22	1,305,062.67	-32,108.45
Total Long Term Liabilities	1,272,954.22	1,305,062.67	-32,108.45
Total Liabilities	1,469,963.42	1,482,878.57	-12,915.15
Equity			
400 · Fund Bal - Church Gen'l Fund	-792,495.18	-839,922.39	47,427.21
400.3 · Fund Bal-Mortgage PaydownOffset	416,898.35	384,789.90	32,108.45
408 · Fund Balance - Memorial Fund			
408.7 · Matkevich Memorial			
408.72 · Matkevich Music Fund	0.00	529.33	-529.33
408.73 · Matkevich-Dorcias-Altar Guild	363.33	363.33	0.00
Total 408.7 · Matkevich Memorial	363.33	892.66	-529.33
408.9 · Fithian/Schumacher Handbell Fun	0.00	383.30	-383.30
8531 · Frances Lohmann Memorial			
8531.1 · Frances Lohmann Bequest	83,251.08	83,251.08	0.00
8531 · Frances Lohmann Memorial - Other	-83,251.08	-83,251.08	0.00
Total 8531 · Frances Lohmann Memorial	0.00	0.00	0.00
8538 · Schumacher Music/Choir Memorial	0.00	303.12	-303.12
8542 · Miriam Hoelter Memorial	2,990.72	2,990.72	0.00
Total 408 · Fund Balance - Memorial Fund	3,354.05	4,569.80	-1,215.75

04/27/24

TRINITY LUTHERAN CHURCH AND SCHOOL Balance Sheet Prev Year Comparison As of March 31, 2024

	<u>Mar 31, 24</u>	<u>Mar 31, 23</u>	<u>\$ Change</u>
410 · Scholarship Endow Fd-Restricted			
410.10 · Portland Lutheran Fund Endowmen	775,502.06	642,466.73	133,035.33
410.2 · Fund Balance -- Elsasser Fund	89,699.71	74,311.97	15,387.74
410.3 · Fund Bal--TLS Scholarship Fund	645,837.90	535,046.15	110,791.75
410.4 · Fund Ba-- Kuhnau Scholarship Fd	269,099.12	222,935.90	46,163.22
410.5 · Lohman Scholarship Endow	150,695.51	124,844.10	25,851.41
410.6 · Lohman Seminary Endowment	64,583.79	53,504.61	11,079.18
410.7 · Buescher Scholarship Fund	269,099.12	222,935.90	46,163.22
410.8 · McLaurin Scholarship Fund	53,819.82	44,587.18	9,232.64
410.9 · Dressler Scholarship Endowment	251,159.18	208,073.50	43,085.68
Total 410 · Scholarship Endow Fd-Restricted	<u>2,569,496.21</u>	<u>2,128,706.04</u>	440,790.17
417 · The Trinity Fund			
417.1 · Total Designated Gifts			
417.11 · Financial Aid Gifts	1,500.00	0.00	1,500.00
417.13 · Trinity Fd for Latino Scholarsh	172.00	0.00	172.00
417.7 · Advance the Potential	34,711.34	0.00	34,711.34
417.9 · Thrivent Choice Dollars	2,200.00	0.00	2,200.00
Total 417.1 · Total Designated Gifts	<u>38,583.34</u>	<u>0.00</u>	38,583.34
Total 417 · The Trinity Fund	38,583.34	0.00	38,583.34
420 · Fund Balance- Property Fund	964,897.42	964,897.42	0.00
422 · Furniture & Equipment Fund	13,786.47	13,786.47	0.00
Net Income	-34,997.08	18,568.24	-53,565.32
Total Equity	<u>3,179,523.58</u>	<u>2,675,395.48</u>	504,128.10
TOTAL LIABILITIES & EQUITY	<u><u>4,649,487.00</u></u>	<u><u>4,158,274.05</u></u>	<u><u>491,212.95</u></u>